

Indo Borax Reports Strong Q4FY26 and FY26 Results; Announces Final and Special Dividend

- Consolidated operating revenue up 25.7% YoY to Rs. 63.01 crore in Q4FY26
- EBITDA up 25.7% YoY to Rs. 12.82 crore in Q4FY26 from Rs. 10.20 crore in Q4FY25
- Net profit up by 41.9% to Rs. 14.53 crore in Q4FY26
- Announces final and special dividend of Rs. 10 and Rs. 30, respectively, per equity share of Face value of Re. 1 each for the year FY26

Mumbai, 21st May, 2026: Indo Borax and Chemicals Ltd (BSE: [524342](#); NSE: [INDOBORAX](#)), India's leading manufacturer of boron-based chemicals, today announced its audited financial results for the fourth quarter and full year ended March 31, 2026.

Financial Highlights (Consolidated)

(In Rs. Crore)

Particulars	Q4FY26	Q4FY25	Growth (%)	FY26	FY25	Growth (%)
Operating Income	63.01	50.12	25.7	215.45	175.26	22.9
EBITDA	12.82	10.20	25.7	44.16	45.89	(3.8)
EBITDA Margin (%)	20.4	20.4		20.5	26.2	
PAT	14.53	10.24	41.9	50.27	42.51	18.3
PAT Margin (%)	21.5	19.0		21.8	22.3	
EPS (Rs.)	4.53	3.19	41.9	15.67	13.25	18.3

Q4FY26 results

The company delivered a robust performance, clocking operating revenues of Rs. 63.01 crore in Q4FY26, representing a 25.7% increase over Q4FY25. EBITDA for the quarter was up 25.7%, while net profit improved by 41.9%. The Company delivered a strong performance in Q4FY26, supported by robust execution, improved capacity utilisation, and higher realisation amid steady orders across domestic markets. The scale and efficiency play led to improved margins at both EBITDA and PAT levels for the quarter. The company's EPS stood at Rs. 4.53 for the quarter under review.

FY26 results & highlights

The company's FY26 operating revenues registered an 22.9% increase to Rs. 215.45 crore – as compared to Rs. 175.26 crore in FY25. The company's EBITDA and PAT margins stood at 20.5% and 21.8%, respectively, reflecting sustained efforts to maintain them amid uncertain geopolitical conditions. The company continued to expand its clientele and, with improved capacity utilisation, addressed the higher demand for its products. The company's capacity utilisation for FY26 also improved, owing to plant-balancing initiatives undertaken during the year.

Final and special dividend

The Board of Directors also announced a final dividend of Rs. 10 per equity share (Face value of Re. 1 each) – amounting to 1000%- citing growth in performance, near-zero debt, and healthy reserves at the company.

Owing to the recent change in the company's management, several efficiency-enhancing measures unlocked value from certain non-core assets, resulting in an additional, one-time reward (special dividend) of Rs. 30 per equity share (amounting to 3000%) for shareholders.

The company is committed to a stated dividend policy to sustain future value creation.

Management comment

Commenting on the financial results, **Suresh Kalra, Managing Director & CEO of Indo Borax**, said, “This financial year has been a transformational year for Indo Borax, marked by resilient financial performance, ongoing strategic expansion initiatives, and above all, setting our sights on a promising future. The broad themes of Aatmnirbhar Bharat and Make in India deeply resonate with the potential of the company, and having built a credible team, efficient manufacturing prowess, and demonstrated fiscal discipline, we remain committed to delivering long-term value to all stakeholders.”

About Indo Borax & Chemicals Ltd.

Indo Borax & Chemicals Ltd., established in 1980, is India’s leading manufacturer of boron-based chemicals and the industry benchmark for Boric Acid. Being the only company to have a license from the Food and Drug Administration (FDA) for manufacturing Pharma Grade Boric Acid as per the Indian Pharmacopoeia, Indo Borax operates the most modern Boric Acid, Disodium Octaborate Tetrahydrate (D.O.T.), and Borax plant at Pithampur, Madhya Pradesh. It was also the first company in India to receive a BIS license for manufacturing Technical Grade Boric Acid.

Backed by over 28,000 shareholders, Indo Borax was featured in Forbes Asia Pacific’s Top 200 Under A Billion Dollar Public Companies (2023) and recognised by The Economic Times for its value-driven growth approach.

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